

Wolf Park Condominium Association

Board of Directors Meeting – April 18, 2011

The Meeting was called to order by Peter Dolloff at 6:20pm

In Attendance: Martha Vindas, Jillian Shipulski - Sequel Management: Peter Dolloff

Approval of Minutes

The minutes were read from the last meeting (which was March 22, 2010) was reviewed and approved as is.

Managing Agent's Report as follows:

Financials –

- Receivables for the following in condo fee arrears:
 - Mark Cate – unit has been foreclosed
 - J.D. Lewis – payment plan scheduled
 - Dave Follansbee – Mortgage company has been notified of his arrears

- Accounting Adjustment – the balance sheet shows the operating account owes the reserves account \$11,118.00. The board voted unanimously to waive this funding and make adjustments showing zero due from operating reserves.

- Budget – The board reviewed the current budget and current actual expenses. After a long discussion it was unanimously approved to raise the condo fee to \$200.00 per unit as of July 1, 2011.

New Board Member - as it appears that Jeff Fascione has left the board and the property, it was decided to appoint Kelly Martin to the BOD.

Next Meeting - scheduled Annual Meeting – July 27, 2011 @ 6pm

Peter Dolloff

Sequel Property Management